


CAPILANO STUDENTS' UNION ASSOCIATION
(Incorporated under the Society Act of British Columbia)
STATEMENT OF FUND BALANCES
AS AT MAY 31, 2010

	Operating Fund	Capital Asset Fund	Student Union Building Fund	2010	Total 2009
CURRENT ASSETS					
Cash and term deposits	\$ 348,619	\$ -	\$ 1,114,721	\$ 1,463,340	\$ 1,178,087
Interfund transfers	(108,330)	-	108,330	-	-
Inventory	2,588	-	-	2,588	5,093
Accounts receivable	31,031	-	(192)	30,839	28,227
Prepaid expenses	-	-	-	-	1,650
	<u>273,908</u>	<u>-</u>	<u>1,222,859</u>	<u>1,496,767</u>	<u>1,213,057</u>
EQUIPMENT AND FURNITURE (Note 3)					
	<u>-</u>	<u>6,403</u>	<u>-</u>	<u>6,403</u>	<u>6,413</u>
	<u>\$ 273,908</u>	<u>\$ 6,403</u>	<u>\$ 1,222,859</u>	<u>\$ 1,503,170</u>	<u>\$ 1,219,470</u>
CURRENT LIABILITIES					
Accounts payable	\$ <u>79,304</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>79,304</u>	\$ <u>48,684</u>
FUND BALANCES					
Building fund					
- internally restricted	-	-	1,222,859	1,222,859	1,070,657
Invested in capital assets	-	6,403	-	6,403	6,413
Unrestricted	<u>194,604</u>	<u>-</u>	<u>-</u>	<u>194,604</u>	<u>93,716</u>
	<u>194,604</u>	<u>6,403</u>	<u>1,222,859</u>	<u>1,423,866</u>	<u>1,170,786</u>
	<u>\$ 273,908</u>	<u>\$ 6,403</u>	<u>\$ 1,222,859</u>	<u>\$ 1,503,170</u>	<u>\$ 1,219,470</u>

APPROVED ON BEHALF OF THE BOARD:

 Director

 Director

CAPILANO STUDENTS' UNION ASSOCIATION
 STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED MAY 31, 2010

	Operating Fund	Capital Asset Fund	Student Union Building Fund	2010	Total 2009
REVENUE					
Membership fees and levies	\$ 445,645	\$ -	\$ 124,408	\$ 570,053	\$ 461,645
Member services (Schedule 1)	32,761	-	-	32,761	28,392
Interest and miscellaneous revenue	2,651	-	27,794	30,445	39,661
Handbook advertising	17,400	-	-	17,400	10,525
	<u>498,457</u>	<u>-</u>	<u>152,202</u>	<u>650,659</u>	<u>540,223</u>
EXPENDITURES					
Amortization	-	3,841	-	3,841	14,730
Association operations (Schedule 3)	326,907	-	-	326,907	342,424
Bursary fund	5,000	-	-	5,000	5,000
Equipment and furniture acquisition	3,831	-	-	3,831	1,328
Handbook	19,690	-	-	19,690	15,920
Insurance	5,182	-	-	5,182	5,432
Loss on disposal of assets	-	-	-	-	514
Office expenses (Schedule 2)	22,315	-	-	22,315	21,589
Professional services	14,644	-	-	14,644	15,279
	<u>397,569</u>	<u>3,841</u>	<u>-</u>	<u>401,410</u>	<u>422,216</u>
EXCESS (DEFICIENCY OF) REVENUE OVER EXPENDITURES					
	100,888	(3,841)	152,202	249,249	118,007
INTERFUND TRANSFERS					
Capital assets acquired	<u>-</u>	<u>3,831</u>	<u>-</u>	<u>3,831</u>	<u>1,328</u>
CHANGES IN FUND BALANCES FOR THE YEAR					
	100,888	(10)	152,202	253,080	119,335
FUND BALANCES, beginning of year					
	<u>93,716</u>	<u>6,413</u>	<u>1,070,657</u>	<u>1,170,786</u>	<u>1,051,451</u>
FUND BALANCES, end of year					
	<u>\$ 194,604</u>	<u>\$ 6,403</u>	<u>\$ 1,222,859</u>	<u>\$ 1,423,866</u>	<u>\$ 1,170,786</u>

CAPILANO STUDENTS' UNION ASSOCIATION
SCHEDULE 1 - MEMBER SERVICES
MAY 31, 2010

	<u>Revenue</u>	<u>Expenditures</u>	<u>Net Revenue</u>	
			<u>2010</u>	<u>2009</u>
Binding	\$ 216	\$ -	\$ 216	\$ 45
Bookswap	124,916	98,617	26,299	20,472
Diva cups	630	512	118	62
Fax and telephone	166	-	166	167
Locker rentals	1,354	115	1,239	850
Miscellaneous	2,797	464	2,333	391
Mugs	-	-	-	50
Phone cards	2,288	2,184	104	121
Photocopy sales	265	64	201	303
Ribbon exchange	-	-	-	(198)
Ski day passes	4,531	4,403	128	194
Ski seasonal passes	1,913	-	1,913	4,796
Transit	-	-	-	1,017
Video games	<u>44</u>	<u>-</u>	<u>44</u>	<u>122</u>
	<u>\$ 139,120</u>	<u>\$ 106,359</u>	<u>\$ 32,761</u>	<u>\$ 28,392</u>

CAPILANO STUDENTS' UNION ASSOCIATION
SCHEDULE 2 - OFFICE EXPENSES
MAY 31, 2010

	<u>2010</u>	<u>2009</u>
Bank charges and interest	\$ 3,608	\$ 3,775
Cash shortages	(83)	(296)
Computer supplies	1,010	101
Equipment repair and maintenance	2,048	785
Miscellaneous office supplies	3,708	4,221
Photocopier - lease payments	8,467	9,057
Postage and courier	205	327
Service contracts and photocopy supplies	1,563	1,113
Telephone and utilities	-	568
Web hosting	<u>1,789</u>	<u>1,938</u>
	<u>\$ 22,315</u>	<u>\$ 21,589</u>

CAPILANO STUDENTS' UNION ASSOCIATION
 SCHEDULE 3 - ASSOCIATION OPERATIONS
 MAY 31, 2010

	<u>2010</u>	<u>2009</u>
Advertising and promotion	\$ -	\$ 1,314
Campaigns	6,073	5,318
Childcare	-	2,909
Coalition partners	640	45
Donations	-	377
Election and Annual General Meeting expense	1,674	1,143
Executive orientation	3,161	1,207
General meetings and conferences	4,004	4,583
Music therapy club	(104)	53
Parking and transportation	2,926	2,503
Salaries and benefits	232,260	250,215
Executive stipends	73,719	71,088
Welcome Back Event	2,195	1,339
Workers' Compensation Board	<u>359</u>	<u>330</u>
	<u>\$ 326,907</u>	<u>\$ 342,424</u>